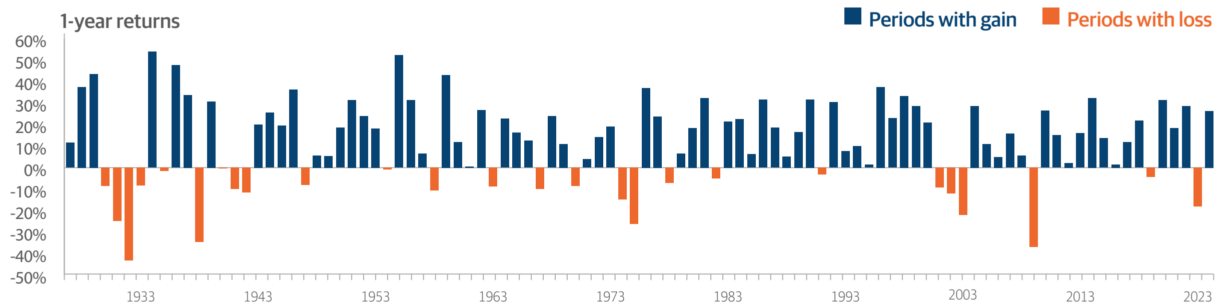
NORTHWESTERN MUTUAL WEALTH MANAGEMENT COMPANY

FOCUS ON THE LONG TERM

Historical trends between 1926 and 2023 show the risk of stock market decline over time.

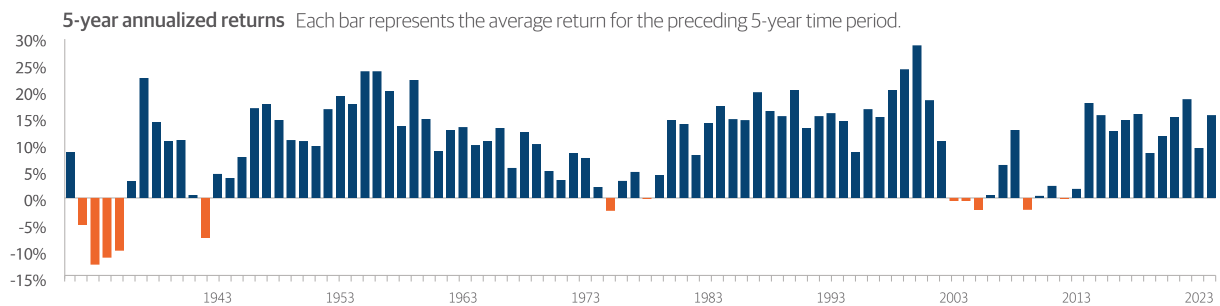
1-year returns have been positive 73% of the time

Short-term volatility can shake investors' nerves, but annual returns of stocks have been mostly positive.



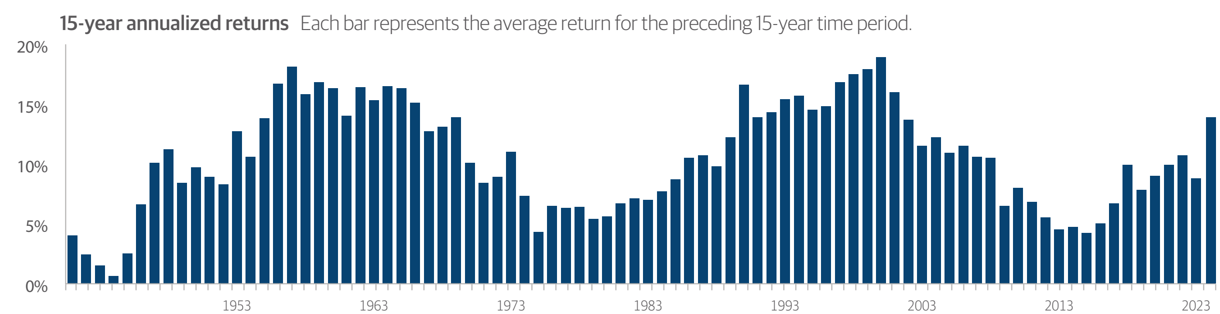
5-year annualized returns have been positive 87% of the time

Markets get less volatile when you start looking at longer-term investments.



15-year annualized returns have been positive 100% of the time

While investing for the long term cannot guarantee the elimination of losses, over 15-year rolling periods stocks have not had a period of negative returns.



See important disclosures on page 2.

Source: 2024 Morningstar Direct. Stocks are represented by the Ibbotson US Large Company Stock Total Return Index from 1926 – 1936 and the S&P 500 Total Return Index from 1937 to present.

The chart is for illustrative purposes only and not intended as a recommendation. Past performance is not a guarantee of future results. All investments carry risk, including potential loss of principal, and no investment strategy can guarantee a profit or completely protect against loss. Indexes are unmanaged and cannot be invested in directly.